**Market Notice**

**Date: 31 January 2014**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NCLN81”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 31 January 2014 under its Credit-Linked Note Programme dated 26 June 2009.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 5,484,148,248.00

**Bond Code** NCLN81

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 6.835% (3 Month JIBAR as at 31 January 2014 of 5.675% plus 116 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 31 January 2017

**Books Close** 21 January, 20 April, 21 July, 21 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on20 January, 19 April, 20 July, 20 October

**Issue Date** 31 January 2014

**Date Convention** Modified Following

**Interest Commencement Date** 31 January 2014

**First Interest Date** 30 April 2014

**ISIN No.** ZAG000112095

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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